Lakes Area Economic Development Authority Meeting
August 13 , 2026

Members Present: Joel Dahlheimer, Jason Uhde, Bobbie Osterberg

Members Absent: Greg Bowen

Staff Present: Nicole Fernholz, AAEDC

January 9, 2026 Minutes: Minutes were reviewed

A motion by Uhde, seconded by Osterberg, to approve minutes as presented, motion carried.

June 2026 Financials: Fernholz reviewed the financials through June 2026.

A motion by Uhde, seconded by Osterberg, to approve financials as presented, motion carried.

Approval to Not Waive the Monetary Limits on Municipal Tort Liability

A motion by Osterberg, seconded by Uhde, to approve not waiving the monetary limits on municipal tort liability as presented, motion carried.

Resolution to adopt the 2027 LAEDA levy and accept the EDA 2027 budget

Fernholz provided an overview of the maximum allowed property tax levy. Although revenue needs have increased by 4.5%, she recommends a reduction in the 2027 levy of 10.6%. The interest earnings and bonding fees will cover the increased revenue needs.

A motion by Osterberg, seconded by Uhde, to certify the 2027 LAEDA levy at $203,168 motion carried.

Adjourn: Hearing no additional business, a motion by Uhde to adjourn the meeting at 4:30 pm.