Lakes Area Economic Development Authority Meeting
November 12 , 2026

Members Present: Joel Dahlheimer, Bobbie Osterberg, Greg Bowen

Members Absent: Jason Uhde

Staff Present: Nicole Fernholz, AAEDC

August 13, 2026 Minutes: Minutes were reviewed

A motion by Osterberg, seconded by Bowen, to approve minutes as presented, motion carried.

3rd Quarter Financials: Fernholz reviewed the financials through September 2026.

A motion by Bowen, seconded by Osterberg, to approve financials as presented, motion carried.

Old Business: None

New Business: With a healthy reserve, discussion was held on how LAEDA can financially support business startup and expansions, particularly with the costs of sac and wac fees and infrastructure extension. Staff and board members were asked to research, and this topic will be put on the next board agenda.

Adjourn: Hearing no additional business, a motion by Bowen to adjourn the meeting at 4:45 pm.

DRAFT